



KEY INFORMATION MEMORANDUM

PGIM INDIA ULTRA SHORT DURATION FUND

(Ultra-Short Duration Fund - An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively low interest rate risk and moderate credit risk scheme.)

(Please refer page no. 5 for concept of Macaulay Duration)

Product labelling for the scheme is as follow:

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the short term Investment in short term debt and money market instruments 	<p style="text-align: center;">Scheme Riskometer</p>  <p style="text-align: center;">The risk of the scheme is Low to Moderate</p>	<p style="text-align: center;">Benchmark Riskometer</p>  <p style="text-align: center;">The risk of the scheme is Low to Moderate</p> <p style="text-align: center;">AMFI Tier 1 Benchmark - CRISIL Ultra Short Duration Debt A-I Index</p>
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* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(#For latest Risk-o-meters, investors may refer the website of the Fund viz. <https://www.pgimindia.com/mutual-funds>)

Potential Risk Class Matrix Cell

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Offer of Units at NAV based prices during Ongoing Offer

Name of the Mutual Fund	PGIM India Mutual Fund
Name of the Asset Management Company	PGIM India Asset Management Private Limited
Name of Trustee Company	PGIM India Trustees Private Limited
Address of the entities	4 th Floor, C Wing, Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Website	https://www.pgimindia.com/mutual-funds

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website <https://www.pgimindia.com/mutual-funds>.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 27, 2025.

Investment Objective	<p>To provide liquidity and seek to generate returns by investing in a mix of short term debt and money market instruments.</p> <p>However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.</p>
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Asset Allocation Pattern of the scheme	<p>The asset allocation in the Scheme under normal circumstances will be as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Instruments</th> <th colspan="2" style="text-align: center;">Indicative allocations (% of total assets)</th> </tr> <tr> <th style="text-align: center;">Minimum</th> <th style="text-align: center;">Maximum</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Debt and Money Market Instruments including Government securities</td> <td style="text-align: center;">0%</td> <td style="text-align: center;">100%</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Debt and Money Market Instruments including Government securities	0%	100%
Instruments	Indicative allocations (% of total assets)								
	Minimum	Maximum							
Debt and Money Market Instruments including Government securities	0%	100%							

The Macaulay Duration of the portfolio will be maintained between 3 months to 6 months.

Indicative Table: (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Derivatives	<p>The Scheme may invest in derivatives instruments to the extent of 50% of the Net Assets as permitted.</p> <p>The Scheme may use Fixed Income derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI and RBI from time to time.</p>	Paragraph 12.25 of SEBI Master Circular for Mutual Funds.
2.	Securitized Debt	The Scheme may invest up to 50% of net assets in securitized debt.	Paragraph 12.15 of SEBI Master Circular for Mutual Funds.
3.	Securities lending and Borrowing	The Scheme will not engage in scrip lending.	-
4.	Overseas securities	If the Scheme decides to invest in foreign debt securities, such investments will not exceed 25% of the net assets of the Scheme.	Paragraph 12.19 of SEBI Master Circular for Mutual Funds.
5.	Other mutual funds	<p>The scheme may invest in the units of Mutual Fund Schemes.</p> <p>Such investment shall not exceed 5% of the net asset value of the Fund.</p>	Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996.
6.	Repo/ reverse repo transactions in corporate debt securities	The Scheme may invest in repo of corporate debt securities.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds.

7.	Credit Swaps	Default	The Scheme may invest in Credit Default Swaps (CDS).	Paragraph 12.28 of SEBI Master Circular for Mutual Funds.
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In accordance with paragraph 4.6 of SEBI Master Circular for Mutual Funds, the scheme shall hold at least 10% of its net assets in liquid assets or liquidity in terms of AMFI Best Practices Circular, whichever is higher. In case the exposure in such liquid assets / securities falls below the threshold mandated above, the AMC shall ensure compliance with the above requirement before making any further investment.

The cumulative gross exposure through debt, money market instruments, derivative positions (including fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Pending deployment of funds of a Scheme in terms of the investment objectives of the Scheme, the AMC may invest the funds of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines set out by SEBI under the Regulations. The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:-

- a. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- b. Such short-term deposits shall be held in the name of the Scheme.
- c. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.
- d. Parking of funds in short term deposits of associate and Sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- e. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- f. The Scheme shall not park funds in short-term deposit of a bank which has invested in the said Scheme. Further Trustees/AMC shall also ensure that a bank in which scheme has short term deposit does not invest in the Scheme until the Scheme has short term deposits with such bank.
- g. AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

Overseas Investments by the Scheme

According to paragraph 12.19 of SEBI Master Circular for Mutual Funds, mutual funds can invest in certain permissible foreign securities.

As per paragraph 12.19 of SEBI Master Circular for Mutual Funds such investments are subject to an overall limit of US\$ 7 billion for all mutual funds put together. The Mutual Funds have been allowed an individual limit of US\$ 1billion for overseas investments. The Scheme may, with the approval of SEBI/RBI invest in foreign securities as specified by SEBI. The overall ceiling for investment in overseas ETFs that invest in securities is US \$ 1 billion subject to a maximum of US \$ 300 million per mutual fund.

The AMC is allowed to invest in overseas securities up to 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 1billion per Mutual Fund. The above limits shall be considered as soft limits for the purpose of reporting only by Mutual Funds on monthly basis as per paragraph 12.19.1.3(d) of SEBI Master Circular for Mutual Funds.

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The Mutual Fund may, where necessary will appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses.

Investment in the units of CDMDF:

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF.

However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Definition of Macaulay Duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Macaulay duration can be calculated:

$$\text{MacaulayDuration} = \frac{\sum_{t=1}^n \frac{t * C}{(1 + y)^t} + \frac{n * M}{(1 + y)^n}}{\text{Current Bond Price}}$$

Where:

- t = respective time period
- C = periodic coupon payment
- y = periodic yield
- n = total number of periods
- M = maturity value
- Current Bond Price = Present value of cash flows

Portfolio Rebalancing

As per paragraph 2.9 of SEBI Master Circular for Mutual Funds, as may be amended/ clarified from time to time, in the event of passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within thirty (30) business days. In case the portfolio is not rebalanced within the period of thirty (30) business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid regulation including reporting the deviation to Trustees at each stage.

Short term defensive consideration:

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations in line with paragraph 1.14.1.2(b) of SEBI Master Circular for Mutual Funds and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Investment Strategy

The Fund Management team endeavors to meet the investment objective whilst maintaining a balance between safety, liquidity and the profitability aspect of various investments. The aim of the investment

strategy is to generate returns in the short term with a low risk, particularly minimal interest rate risk strategy. The Scheme shall be actively managed and the Fund Management team shall formulate an active view of the interest rate movement by monitoring various parameters of the Indian economy, as well as developments in global markets. The Macaulay Duration of the portfolio will be maintained between 3 months to 6 months. Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification and effective use of hedging techniques. The Scheme may invest in short term deposits of scheduled commercial banks and in accordance with SEBI circulars issued from time to time. The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

Investment views/decisions inter alia may be taken on the basis of the following parameters:

1. Liquidity of the security
2. Quality of the security/instrument (including the financial health of the issuer)
3. Maturity profile of the instrument
4. Returns offered relative to alternative investment opportunities.
5. Prevailing interest rate scenario
6. Any other factors considered relevant in the opinion of the Fund Management team.

The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options.

Debt securities (in the form of floating rate bond/notes, nonconvertible debentures, bonds, secured premium notes, zero interest bonds, deep discount bonds, securitized debt, pass through certificates, asset backed securities, mortgage backed securities and any other domestic fixed income/ debt securities including structured obligations etc.)

Investment in Fixed Income Derivative Instruments:-

SEBI vide paragraph 12.6 of SEBI Master Circular for Mutual Funds permitted all mutual funds to participate in derivatives trading subject to observance of guidelines issued by SEBI in this behalf.

Pursuant to SEBI Circular no. MFD/CIR/21/25467/2002 dated December 31, 2002, MFD/CIR No. 03/158/03 dated June 10, 2003,/CIR No. 4/2627/2004 dated February 6, 2004, DNPD/Cir-30/2006 dated January 20, 2006, 2010 read in line with paragraph 12.25 of SEBI Master Circular. and such other circular issued by SEBI from time to time in this regard, the Scheme may use derivative instruments like Interest Rate Swaps, Forward Rate Agreements, stock future or other derivative instruments for the purpose of hedging and portfolio balancing or for its efficient management.

Derivative instruments offer unique advantages like security exposures without the attendant execution and settlement risk. Derivative instruments carry a high risk return ratio. It is like a insurance policy where one has to pay the premium up-front and the benefit is contingent upon an event. Derivative instrument if used on a leveraged basis could distort the risk return ratio considerably even with a small price movement (the scheme will not take a leveraged exposure). It requires a high level of knowledge, understanding and surveillance to control risk.

The Scheme may use derivative instruments primarily to protect the value of portfolio against potential risks such as interest rate risk, credit risks, reinvestment risk and liquidity risks. This protection is also known as hedge. At the same time, however, a properly correlated hedge will result in a gain in the portfolio position being offset by a loss in the hedge position. As a result, the use of derivatives could limit any potential gain from an increase in value of the position hedged. In addition, an exposure to derivatives in excess of the hedging requirement can lead to losses. IRS and FRAs do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Derivative instruments may take form of Interest rate swaps, Forward rate agreements and such other derivative instruments as may be available from time to time and appropriate for the portfolio. The Scheme, however, will use the derivative instruments very judiciously and keep in mind the overall objective the scheme.

For details of risk factors relating to use of Derivatives, the investors are advised to refer to Scheme Specific Risk Factors.

	<p>For further details regarding concepts and examples of derivatives that may be used by the fund manager, please refer to SAI.</p> <p>Securitisation</p> <p>Asset securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific Receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (e.g., promissory notes, pass through certificates or other debt instruments) to investors, such instruments evidencing the beneficial ownership of the investors in the Receivables. The financial instruments are rated by an independent credit rating agency. An Investor's Agent is normally appointed for providing trusteeship services for the transaction.</p> <p>On the recommendation of the credit rating agency, additional credit support (Credit Enhancement) may be provided in order that the instrument may receive the desired level of rating. Typically the servicing of the Receivables is continued by the seller in the capacity of the Servicer. Cash flows, as and when they are received, are passed onto the investors.</p> <p>Risk Control</p> <p>Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.</p> <p>The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment Team at the AMC. For investments in debt securities, the AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous and in-depth credit evaluation of the securities proposed to be invested in, will be carried out by the investment team of the AMC. Rated Debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided but not limited by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Fitch or any other rating agencies that may be registered with SEBI from time to time. In case a debt instrument is not rated, investment will be in accordance with Guidelines approved by the Board. Further, all investments in the unrated paper are periodically reviewed by Investment Committee and the Board of AMC & Trustee Company.</p> <p>The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.</p> <p>Portfolio Turnover</p> <p>Portfolio turnover is defined as the aggregate of purchases and sales as a percentage of the corpus of the Scheme during a specified period of time. Portfolio turnover in the Scheme will be a function of market opportunities. The economic environment changes on a continuous basis and exposes debt portfolio to systematic as well as nonsystematic risk. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.</p> <p>The Investment Manager will endeavor to optimise portfolio turnover to optimise risk adjusted return keeping in mind the cost associated with it. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of arbitrage opportunities that exist for scrip/securities held in the portfolio rather than an indication of a change in AMC's view on a scrip, etc.</p>
<p>Risk Profile of the scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment. Please refer to the SID for Scheme Specific Risk Factors.</p> <p><u>Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):</u></p> <p>CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall</p>

purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDf will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

Investors are requested to read details disclosure on investment of the schemes in the CDMDf as listed in SID under sub- section “C. How will the Scheme allocate its assets? And sub-section D. Where will the Scheme Invest” in Section “Section II- Information about the scheme” of SID.

Plans & Options

The Scheme offers two plans viz. Regular Plan and Direct Plan.

Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor and is offered in accordance with paragraph 2.5 of SEBI Master Circular.

Each Plan has two Options, viz., Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Option. IDCW Option has the following three facilities:

- i. Payout of Income Distribution cum Capital Withdrawal option (IDCW- Payout);
- ii. Reinvestment of Income Distribution cum Capital Withdrawal option (IDCW- Reinvestment);
- iii. Transfer of Income Distribution cum Capital Withdrawal plan (IDCW- Transfer).#

#No fresh application under IDCW Transfer Facility is accepted w.e.f. February 1, 2024.

IDCW Reinvestment Frequency – : Daily, Weekly & Monthly

IDCW Payout Frequency – : Monthly

IDCW Transfer Frequency –: Weekly & Monthly

IDCW Frequency	Record Date
Daily IDCW	All days for which NAV is declared by AMC
Weekly IDCW	Every Friday*
Monthly IDCW	Last Friday of the Month*

*If the record date is not a business day, the record date shall be the business day prior to the record date.

Default Option/facility:

The investor must clearly specify his/her choice of Option/facility in the application form, in the absence of which, the Default Option/facility would be applicable and the application will be processed accordingly:

Default Option: Growth Option (if the investor has not indicated choice between ‘Growth’ or ‘IDCW’ Options).

Default Frequency under IDCW Option: Daily

Default facility Under IDCW Option: IDCW Reinvestment

All plans/options under the Scheme shall have common portfolio.

Kindly refer SAI for detailed disclosure on:

- i. Default plans and options;
- ii. Treatment of purchase/switch/ Systematic Investment Plans (SIPs)/ Systematic Transfer Plans (STPs) transactions received through distributors who are suspended temporarily or terminated permanently by AMFI.
- iii. Treatment of applications under “Direct” / “Regular” Plans;
- iv. Other updates

<p>Applicable NAV (after the scheme opens for repurchase and sale)</p>	<p>Subscription/Purchase Including Switch-Ins:-</p> <p>a) In respect of valid application received before 3.00 p.m. on a business day and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the Scheme and are available for utilization before the cut-off time, the closing NAV of the day on which the funds are available for utilisation shall be applicable;</p> <p>b) In respect of valid application received after 3.00 p.m. on a business day and funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme and are available for utilization before the cut-off time of the next business day, the closing NAV of the next business day shall be applicable;</p> <p>c) However, irrespective of the time of receipt of valid application on a given Business day, where the funds are not available for utilisation before the cut off time on the day of the application, the closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time (3:00 p.m.) shall be applicable.</p> <p>For determining the availability of funds for utilisation, the funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</p> <p>Redemptions Including Switch-Outs:</p> <p>1) In respect of valid applications received up to 3 p.m. on a business day by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable.</p> <p>2) In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> <p>Switch Transactions</p> <p>Valid Switch application will be considered for processing on the earliest day which is a Business Day for both the 'Switch out' scheme and the 'Switch in' scheme. Application for 'Switch in' shall be treated as purchase application and the Applicable NAV based on the cut off time for purchase shall be applied. Application for Switch out shall be treated as redemption application, and the Applicable NAV based on the cut off time for redemption shall be applied.</p>
<p>Minimum Application Amount/ Number of Units</p>	<p>Initial Purchase/ Switch-In – Minimum of Rs. 5000/- and in multiples of Re. 1/- thereafter.</p> <p>Additional Purchase – Minimum of Rs. 1000/- and in multiples of Re. 1/-thereafter.</p> <p>Redemption / Switch out – Minimum amount of Rs. 1000/- and in multiples of Re. 1/- thereafter or account balance, whichever is lower.</p>
<p>Dispatch of Redemption Request</p>	<p>Within 3 Business days of the receipt of the redemption request at the authorized Centre of PGIM India Mutual Fund</p>
<p>Benchmark Index</p>	<p>CRISIL Ultra Short Duration Debt A-I Index</p>
<p>Dividend Policy (IDCW)</p>	<p>Under the IDCW option, the Trustee will endeavour to declare IDCW subject to availability of distributable surplus calculated in accordance with the Regulations. Further investors are requested to note that the amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. It must be clearly understood that there is neither any assurance to the Unit holders that the IDCW will be paid regularly, nor any assurance as to the rate of IDCW.</p>
<p>Name of the Fund Managers(s)</p>	<p>Mr. Puneet Pal and Mr. Bhupesh Kalyani are the Fund managers for the scheme.</p>

Name of the Trustee Company	PGIM India Trustees Private Limited
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Performance of the Scheme as on September 30, 2025

Compounded Annualised Returns^^	Regular Plan Returns^ (%)	Direct Plan Returns^ (%)	Benchmark Returns# (%)
Returns for the Last 7 Days	0.12	0.12	0.13
Returns for the Last 15 Days	0.25	0.25	0.28
Returns for the Last 1 Month	0.46	0.46	0.53
Returns for the Last 3 Months	1.39	1.39	1.48
Returns for the Last 6 Months	3.23	3.23	3.42
Returns for the last 1 Year	6.74	7.42	7.22
Returns for the last 3 Year	6.65	7.33	7.38
Returns for the last 5 Year	5.40	6.02	6.06
Returns for the last 10 Year	7.02	7.46	6.70
Since Inception	7.47	-	7.42
	-	7.96	7.23

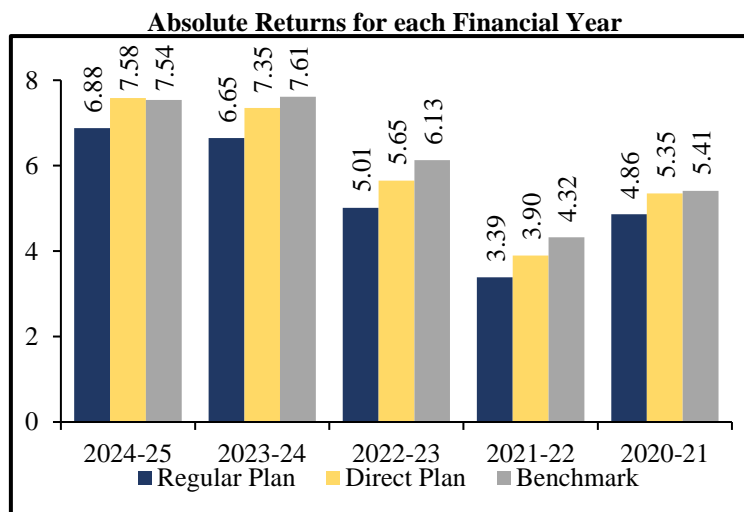
Past performance may or may not be sustained in future & should not be used as a basis of comparison with other investments.

^ Returns are calculated on Growth Option NAV.

^^ Returns are calculated on Compounded Annualised basis for a period of more than a year and on an absolute basis for a period of less than or equal to a year.

The benchmark of the scheme has been changed from CRISIL Ultra Short Duration Fund B1 Index to CRISIL Ultra Short Duration Debt A-I Index

Inception Date: Regular Plan: July 14, 2008; Direct Plan: January 01, 2013



Returns are computed from the date of allotment/1st April, as the case may be, to 31st March of the respective financial year.

<p>Additional Scheme Related Disclosures as on September 30, 2025</p>	<p>i. Scheme’s Portfolio (top 10 holdings by issuer and fund allocation towards various sectors) of the Scheme</p> <ul style="list-style-type: none"> • Top 10 holdings by issuer: https://www.pgimindia.com/mutual-funds/disclosures/Other-Disclosures/Others/SID-KIM-SAI-related-Disclosure • Sector Allocation: https://www.pgimindia.com/mutual-funds/disclosures/Other-Disclosures/Others/SID-KIM-SAI-related-Disclosure <p>ii. Portfolio turnover ratio of the Scheme: Not Applicable</p>																
<p>Expenses of the Scheme (i) Load Structure (ii) Recurring expenses</p>	<p>Exit Load: Nil.</p> <table border="1" data-bbox="331 586 1412 1144"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits (p.a.)</th> </tr> </thead> <tbody> <tr> <td>on the first Rs.500 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>on the next Rs.250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>on the next Rs.1,250 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>on the next Rs.3,000 crores of the daily net assets</td> <td>1.35%</td> </tr> <tr> <td>on the next Rs.5,000 crores of the daily net assets</td> <td>1.25%</td> </tr> <tr> <td>On the next Rs.40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof</td> </tr> <tr> <td>On balance of the assets</td> <td>0.80%</td> </tr> </tbody> </table> <p>Actual Expenses for the previous financial year (2024-25): Regular Plan: 0.90% Direct Plan: 0.28%</p> <p>The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read “Section- Annual Scheme Recurring Expenses” in the SID.</p>	Assets under management Slab (In Rs. crore)	Total expense ratio limits (p.a.)	on the first Rs.500 crores of the daily net assets	2.00%	on the next Rs.250 crores of the daily net assets	1.75%	on the next Rs.1,250 crores of the daily net assets	1.50%	on the next Rs.3,000 crores of the daily net assets	1.35%	on the next Rs.5,000 crores of the daily net assets	1.25%	On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof	On balance of the assets	0.80%
Assets under management Slab (In Rs. crore)	Total expense ratio limits (p.a.)																
on the first Rs.500 crores of the daily net assets	2.00%																
on the next Rs.250 crores of the daily net assets	1.75%																
on the next Rs.1,250 crores of the daily net assets	1.50%																
on the next Rs.3,000 crores of the daily net assets	1.35%																
on the next Rs.5,000 crores of the daily net assets	1.25%																
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof																
On balance of the assets	0.80%																
<p>Tax treatment for the Investors (Unitholders)</p>	<p>Investors are advised to refer to the details in the Statement of Additional Information and also independently consult their tax advisors.</p>																
<p>Daily Net Asset Value (NAV) Publication</p>	<p>The NAV of the Scheme will be calculated and disclosed on all Business Days. The AMC shall update the NAVs on the website of the AMC (https://www.pgimindia.com/mutual-funds) and of the Association of Mutual Funds in India-AMFI (https://www.amfiindia.com) before 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI by the next Business Day.</p> <p>In case NAV of Corporate Debt Market Development Fund (‘CDMDF’) units is not available by 9:30 p.m of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p>																
<p>For Investor Grievances please contact</p>	<table border="1" data-bbox="331 1850 1437 2033"> <thead> <tr> <th>Name and Address of Registrar</th> <th>Name, address and telephone number of Investor Relation Officer</th> </tr> </thead> <tbody> <tr> <td>KFin Technologies Limited Unit- PGIM India Mutual Fund</td> <td>Mr. Ranjit Venugopal, PGIM India Mutual Fund Investor Relations Officer 1 D, First Floor, Century Plaza</td> </tr> </tbody> </table>	Name and Address of Registrar	Name, address and telephone number of Investor Relation Officer	KFin Technologies Limited Unit- PGIM India Mutual Fund	Mr. Ranjit Venugopal, PGIM India Mutual Fund Investor Relations Officer 1 D, First Floor, Century Plaza												
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	9 th Floor, Capital Towers,180, Kodambakkam High Road, Nungambakkam, Chennai – 600034.	No. 560/561 - Anna Salai, Teynampet Chennai – 600018. Tel: +91-44-40745800
Unitholders' Information	<p>(i) Accounts Statements:</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> <p>(ii) Annual Financial Results:</p> <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than 4 months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year). Scheme wise annual report shall be displayed on the website of the AMC (https://www.pgimindia.com/mutual-funds) and Association of Mutual Funds in India (https://www.amfiindia.com).</p> <p>In case of unitholders whose email addresses are available with the Mutual Fund, the scheme annual reports or abridged summary would be sent only by email. Unitholders whose email addresses are not available with the Mutual Fund will have an option of receiving a physical copy of scheme annual reports or abridged summary by post/courier. The AMC shall provide a physical copy of scheme annual report or abridged summary without charging any cost, upon receipt of a specific request from the unitholders, irrespective of registration of their email addresses. Physical copies of annual report will also be available to unitholders at the registered office at all times. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>The AMC shall publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (https://www.pgimindia.com/mutual-funds) and on the website of AMFI (https://www.amfiindia.com).</p> <p>(iii) Fortnightly/Monthly/Half -yearly Portfolio:</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) of the Scheme on fortnightly basis (as on 15th & last day of each month) within 5 days of every fortnight, monthly basis within 10 days from end of each month (i.e. last day of each month) and half yearly basis within 10 days of each half year (i.e. 31st March & 30th September) on website of Mutual Fund Fortnightly portfolio - PGIM India Mutual Fund: Invest in Mutual Funds Online Monthly Portfolio - https://www.pgimindia.com/mutual-funds/disclosures/Portfolios/Monthly-Portfolio and Half yearly portfolio - https://www.pgimindia.com/mutual-funds/disclosures/Financial-Statements/Scheme-Financials and on the website of AMFI (https://www.amfiindia.com) in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via email the fortnightly statement of scheme portfolio within 5 days from the close of each fortnight and the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively.</p> <p>The AMC shall publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website https://www.pgimindia.com/mutual-funds, and on the website of AMFI (https://www.amfiindia.com). The AMC shall provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.</p>	